GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:1457
ANSWERED ON:22.08.2007
FOREIGN AID FOR ROAD PROJECTS
Kaushal Shri Raghuvir Singh

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether any policy has been framed to get foreign aid for development of road and engage foreign companies in road construction;

(b) if so, the details thereof alongwith the details of State-wise road projects undertaken/ proposed to be undertaken;

(c) whether any directions/instructions have been issued to avoid any lapse in repayment of foreign debts; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI K. H. MUNIYAPPA)

(a) Yes, Sir.

(b) External assistance from multilateral financial institutions such as Asian Development Bank, World Bank, Japanese Bank of International Corporation etc. has been availed for construction and development of National Highways. The foreign companies engaged in road construction are permitted to invest upto 100% equity in road construction companies. Details of project-wise external assistance availed by National Highways Authority of India (NHAI), for National Highways Development Project (NHDP), are given at Annexure-I.

(c) Yes, Sir.

(d) The officers have been sensitized about the need for timely payment of debt obligation apart from review of systems procedure and fixation of responsibility.